



China Newsletter

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China News

1. BRICS leaders pledge to strengthen multilateral trading system

BRICS leaders will make all efforts to strengthen the multilateral trading system, according to a declaration released in Johannesburg on Thursday July 26.

The group of emerging markets, including Brazil, Russia, India, China and South Africa, issued the 10th BRICS Summit Johannesburg Declaration.

"We reaffirm the centrality of the rules-based, transparent, non-discriminatory, open and inclusive multilateral trading system, as embodied in the World Trade Organization (WTO)," it said.

Further reading on the following websites:

http://www.xinhuanet.com/english/2018-07/27/c_137350472_2.htm

Xi urges BRICS countries to deepen strategic partnership, open up 2nd 'Golden Decade'

http://english.scio.gov.cn/topnews/2018-07/27/content_57835631.htm

President Xi shares thoughts on world's next decade at BRICS Business Forum

http://english.scio.gov.cn/topnews/2018-07/26/content_57825805.htm

Full text of Chinese president's speech at BRICS Business Forum in South Africa

http://english.scio.gov.cn/featured/xigovernance/2018-07/26/content_57825940.htm

2. China, Africa strive to build community with shared future

A "China-Africa community with a shared future" is the buzzword to describe China-Africa relations. Behind the popularity of the phrase lies the unremitting effort by leaders of China and Africa to forge such a community by deepening political mutual trust and pursuing common development.

Chinese President Xi Jinping is currently on a trip to Senegal, Rwanda and South Africa. He will also attend the 10th BRICS Summit in Johannesburg on July 25-27 and visit Mauritius during a stopover.

Further reading on the following websites:

http://english.scio.gov.cn/in-depth/2018-07/23/content_57813781.htm

Road project improves locals' lives in Africa

http://english.scio.gov.cn/beltandroad/2018-07/26/content_57826731.htm

China-Africa cooperation in digital

http://english.scio.gov.cn/in-depth/2018-07/26/content_57828444.htm

3. Foreign banks seek to add value to China's Belt and Road Initiative

The Chinese Ministry of Commerce said on Tuesday July 17 that Chinese companies had increased investment in 55 countries along the Belt and Road route in the first half of this year, with a total of 7.4 billion U.S. dollars, up 12 percent year on year. The value of newly-signed engineering contracts in countries along the route was 47.79 billion U.S. dollars.

Several foreign banks have made moves to seize opportunities brought by China's call for cross-border economic cooperation under the Belt and Road Initiative.

Further reading on the following websites:

http://english.scio.gov.cn/beltandroad/2018-07/20/content_57804233.htm

Seminar opens in Xinjiang for senior editors from Silk Road Economic Belt countries

http://english.scio.gov.cn/scionews/2018-07/23/content_57814048.htm

Journalists from Belt and Road countries learn about China

http://english.scio.gov.cn/aboutscio/2018-07/13/content_56606453.htm

New produce from B&R countries make their way to Chinese homes

http://english.scio.gov.cn/beltandroad/2018-07/16/content_57303968.htm

4. Solid economy growth in China despite trade frictions

China's economy expanded steadily in the first half of 2018 as continued restructuring efforts provided resilience and impetus against pressure from trade frictions.

The country's gross domestic product expanded 6.8 percent year on year in the first half of 2018, well above the government's annual growth target of around 6.5 percent.

Further reading on the following websites:

http://www.xinhuanet.com/english/2018-07/16/c_137328649.htm

China's foreign trade up 7.9 percent in H1, surplus down

http://english.scio.gov.cn/pressroom/2018-07/13/content_56626652.htm

China's central SOEs deliver strong performance in H1

http://www.xinhuanet.com/english/2018-07/12/c_137320130.htm

Press briefing on national economic performance in H1

http://english.scio.gov.cn/pressroom/2018-07/17/content_57523859.htm

Fiscal and financial policy on the way to bolster real economy

http://english.gov.cn/premier/news/2018/07/23/content_281476234114940.htm

Trade war's effect on manufacturing 'limited'

http://english.scio.gov.cn/pressroom/2018-07/24/content_57816506.htm

Real economy to get stronger government support

http://english.scio.gov.cn/pressroom/2018-07/27/content_57836396.htm

5. China vows to further improve business environment

China will work to tackle the weak areas in its business environment to further improve overall competitiveness and sustain the sound momentum of steady economic performance, the State Council's executive meeting chaired by Premier Li Keqiang decided on Wednesday July 18.

Further reading on the following websites:

<https://www.chinadailyhk.com/articles/235/220/143/1531926139067.html>

Chinese ambassador refutes US trade accusations

http://english.scio.gov.cn/chinavoices/2018-07/20/content_57804585.htm

Local governments will open further to business

http://english.scio.gov.cn/pressroom/2018-07/26/content_57826391.htm

6. China issues white paper on ecological progress on Qinghai-Tibet Plateau

China issued a white paper about ecological progress on the Qinghai-Tibet Plateau, which is a key eco-safety barrier in China and Asia, and a focus of the country's drive to promote ecological progress.

Further reading on the following websites:

<http://www.chinadaily.com.cn/a/201807/18/WS5b4e9980a310796df4df71a5.html>

Full Text: Ecological Progress on the Qinghai-Tibet Plateau

http://english.scio.gov.cn/2018-07/18/content_57787663.htm

7. The Ministry of Foreign Affairs holds event presenting Hubei

On July 12, the Ministry of Foreign Affairs held a promotional event for Hubei Province at the Blue Hall of the Ministry. Entitled *From the Yangtze River to the World*, this was the 14th promotion event presenting Chinese provinces under the theme of China in the New Era.

Further reading on the following websites:

http://www.fmprc.gov.cn/mfa_eng/zxxx_662805/t1577394.shtml

Video: Hubei, from the Yangtze River to the World

https://www.facebook.com/1462000824110441/videos/2001839350126583/?hc_ref=ARSoE0jqpB7OT_FxhRjjsyoheEKq64vPtd-dqBSnyBDgfsNfaom5I6EbpVNi-we6_-8&fref=nf

China-UK Relations

1. Ambassador Liu Xiaoming urges openness and inclusiveness for win-win cooperation

On July 17, H.E. Ambassador Liu Xiaoming spoke at the Fifth China Economic Symposium Held by Cheung Kong Graduate School of Business.

In his [speech](#) entitled *Uphold Openness and Inclusiveness for Win-Win Cooperation*, Ambassador Liu elaborated on China's contribution to the world in the past 17 years since its accession to the WTO. Looking ahead, China will open its door wider to the world. He went on to point out that to ensure the steady and sustainable development of the China-UK "Golden Era", both sides need to leverage three opportunities, namely opportunities arising from the changes in the world, from China's opening up and from the Belt and Road Initiative.

2. Win-Win Results for China-UK Cooperation on Aviation

On July 16, H.E. Ambassador Liu Xiaoming gave a [speech](#) at the Farnborough Airshow entitled *Deliver Win-Win Results for China-UK Cooperation on Aviation*.

In his remarks at the Launch Ceremony for AVIC Cabin Systems, Ambassador Liu shared his excitement at seeing China-UK cooperation on aviation moving up to a new level. He observed that the event marks a new step in building the China-UK "air corridor" and that the aviation sector offers new opportunities for China-UK cooperation on the Belt and Road Initiative.

China-Europe cooperation on aviation shifts into higher gear

http://www.china.org.cn/world/Off_the_Wire/2018-07/18/content_57678683.htm

3. Hainan Free Trade Zone set to make new Contribution to China-UK "Golden Era"

On July 13, Hainan Free Trade Zone (London) Promotion was held at the Landmark Hotel, London.

H.E. Ambassador Liu Xiaoming attended the event and delivered a [keynote speech](#). He briefed the audience on the significance of the establishment of a pilot free trade zone in Hainan. He noted that Hainan is one of the most open and dynamic regions in China. By building the pilot free trade zone and free trade port, Hainan is committed to setting a new benchmark for all-round and deepening reform and opening-up in China, which will create new opportunities for cooperation between Hainan and the UK.

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