China Newsletter

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China News

1. President Xi's Asia-Pacific trip to boost open cooperation, inclusive growth

Chinese President Xi Jinping on Wednesday Nov. 21 concluded a seven-day Asia-Pacific trip with reaffirmed Chinese commitment to open and inclusive cooperation, common development as well as a friendly neighborhood.

During his stay in PNG from Nov. 15 to 21, Xi attended the 26th Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting, paid state visits to Papua New Guinea (PNG), Brunei and the Philippines and met with leaders of the Pacific island countries that have diplomatic ties with China.

Further reading on the following website:

http://www.chinadaily.com.cn/a/201811/22/WS5bf5f418a310eff303 28a47e.html

Full text of Xi's remarks at 26th APEC Economic Leaders' Meeting

http://english.scio.gov.cn/featured/xigovernance/2018-11/19/content 73615132.htm

Belt and Road Initiative paves way for cooperation between China, Pacific island countries

http://english.scio.gov.cn/beltandroad/2018-11/19/content_7362289 2.htm

China adds strength to digital economy in Asia Pacific http://www.xinhuanet.com/english/2018-11/20/c 137619793.htm

2. Premier Li calls for consultation, mutual openness to maintain peace, prosperity in East Asia

Chinese Premier Li Keqiang on Thursday Nov. 15 called on countries in the region to enhance equality-based consultation and mutual openness so as to maintain peace and prosperity in East Asia.

Li made the remarks at the 13th East Asia Summit held Thursday afternoon in Singapore, which brought together leaders of the ten member states of the Association of Southeast Asian Nations (ASEAN) as well as

Australia, China, India, Japan, New Zealand, Russia, South Korea and the United States.

Li said the East Asia Summit, launched 13 years ago, has become a major platform for dialogue and cooperation in East Asia and played an important role in boosting mutual understanding, maintaining regional peace and stability, and promoting development and prosperity.

Further reading on the following website:

http://www.china.org.cn/world/2018-11/16/content_72846753.htm

China, ASEAN map out blueprint for deeper partnership, wider cooperation

http://english.scio.gov.cn/in-depth/2018-11/16/content_72882726.ht

3. Ministry of Commerce: China supports necessary reforms of WTO

China supports necessary reforms of the World Trade Organization as the multilateral trading system is severely impacted, the Ministry of Commerce said at a press conference on Nov. 23.

The multilateral trading system is now challenged by unilateralism and trade protectionism, said Wang Shouwen, Vice Minister of Commerce.

Further reading on the following website:

http://en.people.cn/n3/2018/1126/c90000-9522037.html

Reform should facilitate WTO in maintaining fair trade

http://www.chinadaily.com.cn/a/201811/25/WS5bfaa4c3a310eff30328ae81.html

4. State Councilor and Foreign Minister Wang Yi Publishes A Signed Article on G20 Cooperation

The 13th G20 Summit will be held in Buenos Aires, Argentina from 30th November to 1st December. President Xi Jinping will attend the Summit upon invitation. The G20 publication by University of Toronto carried a signed article by State Councilor and Foreign Minister Wang Yi entitled "Set sail on a new voyage of G20 cooperation". The article

reviews the achievements of G20 economic cooperation, and expresses expectation of the upcoming Leaders' Meeting in Buenos Aires. The full text is on the following website:

https://www.fmprc.gov.cn/mfa_eng/zxxx_662805/t1616503.shtml

The British Magazine FIRST Published A Signed Article by Ambassador Liu Xiaoming Entitled Upholding Multilateralism

https://www.fmprc.gov.cn/ce/ceuk/eng/tpxw/t1617223.htm

Assistant Foreign Minister Zhang Jun Publishes A Signed Article on G20 Cooperation and Free Trade

https://www.fmprc.gov.cn/mfa eng/wjbxw/t1616506.shtml

5. From coast to inland: Pilot FTZs advancing China's reform and opening up

The landscape of China's pilot free trade zones (FTZs) will be further broadened this year, with the southern island province of Hainan designated as the latest and largest pilot FTZ, a move seen as opening the country's market wider to foreign investment.

Within five years, pilot FTZs have been springing up in the country. Shanghai was the first testing field, establishing a pilot FTZ in 2013, which was followed by 11 more FTZs established or being built from Fujian and Guangdong on the southeastern coast to inland provinces of Shaanxi and Sichuan in western China.

Further reading on the following website:

http://www.xinhuanet.com/english/2018-11/20/c_137620118.htm Policies refined to boost cross-border e-commerce

http://www.xinhuanet.com/english/2018-11/21/c_137622699.htm

China to set up evaluation system to better business climate

http://english.scio.gov.cn/topnews/2018-11/29/content 74221234.ht

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6. Foreign businesses see Belt and Road as development opportunity

The Belt and Road Initiative has brought concrete benefits to both Chinese and foreign businesses, said a number of company executives.

Angelos Karakostas, deputy CEO of Greece's Piraeus Port Authority, said at a press conference on Thursday Nov. 15 that the port's cooperation with China's shipping giant COSCO has proved to be a win-win.

Further reading on the following website:

http://www.xinhuanet.com/english/2018-11/15/c 137609243.htm

China's BeiDou navigation system to serve B&R countries

http://english.scio.gov.cn/chinaprojects/2018-11/16/content_728624

36.htm

7. Visa-Free Entry to Hainan for Visitors from 59 Countries

Since 1st May 2018, upon approval by the State Council of the People's Republic of China, Hainan Province has implemented visa-free entry policy for visitors from 59 countries including the British citizens. Individuals holding ordinary passports from the 59 countries are entitled to visa-free entry into Hainan Province through its open ports followed by a stay of up to 30 days within the administrative regions of Hainan Province, on condition that they book their tour through Hainan-based travel agencies.

For more detailed information of the visa-free policy, please refer to the following website:

http://en.explorehainan.com/en/index/wjb.shtml

China's resort island further relaxes duty-free shopping restrictions

http://english.scio.gov.cn/chinavoices/2018-11/29/content_7422087 6.htm

China-UK Relations

1. Premier Li meets former British PM David Cameron

Chinese Premier Li Keqiang met with former British Prime Minister David Cameron in Beijing on Tuesday Nov. 27, saying China stands ready to work with Britain to strengthen bilateral ties in order to benefit both countries and peoples.

During their meeting at the Zhongnanhai in Beijing, Li spoke highly of Cameron's contribution to China-UK ties when he served as British prime minister.

China attaches great importance to its relations with the UK, Li told Cameron, saying that China is ready to work with the UK to consolidate political mutual understanding, enhance cooperation in key areas such as the economy, trade and finance and further tap potentials of investment to make bilateral cooperation yield more win-win results and better benefit both peoples.

Further reading on the following website:

http://www.xinhuanet.com/english/2018-11/27/c_137635055.htm

2. Ambassador Liu Xiaoming: Deepen Cooperation on Green Finance for More Progress in Belt and Road Development

On Nov. 26, Ambassador Liu Xiaoming made a <u>speech</u> at the Belt and Road Initiative and Green Finance Forum in the City of London.

Ambassador Liu pointed out that it is time that China and the UK engage in cooperation on green finance under the framework of the BRI. Such cooperation can deliver multiple benefits including: reinforcing existing mechanisms of China-UK cooperation on financial services; creating huge opportunities for building a green Belt and Road and, leading and promoting global cooperation in green development.

3. Ambassador Liu Xiaoming: Build a Platform for Open Cooperation together and Share the Opportunities for Development and Prosperity

On Nov. 27, Ambassador Liu Xiaoming gave a <u>speech</u> at the Sixth Cambridge University International Real Estate Finance and Investment Conference at the Leadenhall Building, London. In his speech, Ambassador Liu covered three questions about the BRI, namely what the BRI means to the world, what the UK's role is in the building of the BRI and how to seize the opportunities offered by the BRI.

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